

**NEWFOUNDLAND AND LABRADOR  
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

**AN ORDER OF THE BOARD**

**NO. A.I. 29(2022)**

1 **IN THE MATTER OF** the **Automobile**  
2 **Insurance Act**, RSNL 1990, c. A-22,  
3 as amended, and regulations  
4 thereunder; and  
5

6 **IN THE MATTER OF** an application by  
7 TD Home and Auto Insurance Company  
8 for approval of rating program changes  
9 for its Private Passenger Automobiles  
10 category of automobile insurance.  
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12  
13 **WHEREAS** on September 2, 2022 TD Home and Auto Insurance Company (“TD”) applied to the  
14 Board under the Supplemental filing option for approval of rating program changes for its Private  
15 Passenger Automobiles category of automobile insurance; and  
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17 **WHEREAS** TD proposed changes to its program rating variables, discounts, surcharges and  
18 endorsements, and proposed to off-balance all but one of the proposed changes for revenue  
19 neutrality; and  
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21 **WHEREAS** the filing was sent to the Board’s actuarial consultants, Oliver Wyman, for review; and  
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23 **WHEREAS** Oliver Wyman issued a report of findings that raised points for the Board’s  
24 consideration with respect to the off-balancing of one of the proposed discount changes; and  
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26 **WHEREAS** TD filed a submission in response to the Oliver Wyman report that reiterated its  
27 position and provided additional justification for its proposal; and  
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29 **WHEREAS** the Board acknowledges that a range of differing opinions is expected when making  
30 rating program changes and is satisfied that TD has provided adequate support for its proposal;  
31 and  
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33 **WHEREAS** the Board is satisfied that the proposed rates are just and reasonable in the  
34 circumstances, do not impair the solvency of the insurer, are not excessive in relation to the  
35 financial circumstances of the insurer, and do not violate the **Automobile Insurance Act** or the  
36 **Insurance Companies Act** or the respective regulations thereunder.

1 **IT IS THEREFORE ORDERED THAT:**

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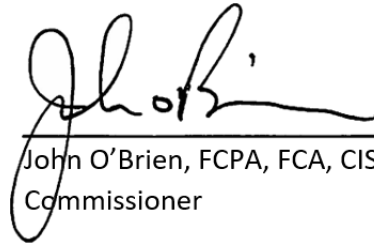
- 3 1. The proposal received September 2, 2022 from TD Home and Auto Insurance Company  
4 for approval of rating program changes for its Private Passenger Automobiles category of  
5 automobile insurance is approved to be effective no sooner than February 6, 2023 for  
6 new business and March 23, 2023 for renewals.

**DATED** at St. John's, Newfoundland and Labrador, this 5<sup>th</sup> day of December, 2022.



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Darlene Whalen, P. Eng., FEC  
Chair and Chief Executive Officer



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John O'Brien, FCPA, FCA, CISA  
Commissioner



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Cheryl Blundon  
Board Secretary